

Lowndes Lambert Cargo Limited

Lowndes Lambert House, Friary Court, Crutched Friars, London EC3N 2NP
Switchboard 0171 560 3000 Fax 0171 560 3621



Member of BIIBA

Insurance Brokers and Consultants **DEBIT NOTE**

Mediterranean Shipping Co SA
40 Avenue Eugene Pittard
CH 1206 Geneve
Switzerland

Debit Note No.: EG0027897/00100

Risk No.: EG0027897 Dated: 17th June 1997
Assured: Federation Genevoise des Societes de Peche
Risk: Cargo Insurance

Premium due hereon in respect of the above numbered Risk,
details as attached or below.

Cover Period: 27th May 1997 to 9th June 1997

Premium Details:

	GBP
Gross Premium	550.00
Net Premium due	550.00

E. & O. E.

Contact: Miss C L Shepherd

Extension: 4651

Lowndes Lambert Cargo Limited

Lowndes Lambert House, Friary Court, Crutched Friars, London EC3N 2NP
Switchboard 0171 560 3000 Fax 0171 560 3621



Member of BIIBA

Insurance Brokers and Consultants

COVER NOTE

c/o Captain Luddeke
Mediterranean Shipping Co SA
40 Avenue Eugene Pittard
CH 1206 Geneve
Switzerland

Cover Note No.: EG0027897

Dated: 17th June 1997

Assured: Federation Genevoise des Societes de Peche

Period: 27th May 1997 to 9th June 1997

In accordance with your instructions we have effected the Insurance evidenced in the attached document consisting of 2 pages. Please examine this document to ensure that it is correct and that the security meets your requirements. Each Insurer subscribing to the coverage evidenced by this cover note and named in it has bound itself for its own part and not for any other and for its proportion of the total coverage evidenced by this cover note.

for Lowndes Lambert Cargo Limited

Director

E. & O.E.

Lowndes Lambert Cargo Limited

Lowndes Lambert House, Friary Court, Crutched Friars, London EC3N 2NP
Switchboard 0171 560 3000 Fax 0171 560 3621



Member of BIIBA

Insurance Brokers and Consultants

COVER NOTE

Cover Note No: EG0027897

Dated: 17th June 1997

Page 1 of 2

TYPE	Cargo
INTERMEDIARY	c/o Captain Luddeke, Mediterranean Shipping Company.
ASSURED	FEDERATION GENEVOISE DES SOCIETES DE PECHE.
PERIOD	27th May, 1997 to 9th June, 1997 inclusive whilst on site (excluding Transit Risks) on land and/or in water - River Rhone, Geneva.
SUM INSURED	GBP 37,000
CONDITIONS	Institute Cargo Clauses (A) Cl. 252 dtd 1.1.82. Excluding: 1) Mechanical and/or Electrical Derangement unless caused by peril under Institute Cargo Clauses (C) Cl. 254 dtd 1.1.82. 2) Wear and Tear. Deductible GBP 150 any one accident, any one loss. Warranty Warranted operated in accordance with manufacturers instructions.
PREMIUM	GBP 550 in full.

E. & O.E.

Doc Ref:AABY4396



Lowndes Lambert Cargo Limited

Lowndes Lambert House, Friary Court, Crutched Friars, London EC3N 2NP
Switchboard 0171 560 3000 Fax 0171 560 3621



Member of BIIBA

Insurance Brokers and Consultants

COVER NOTE

Cover Note No: EG0027897

Dated: 17th June 1997

Page 2 of 2

100.00% Certain Underwriters at Lloyd's

100.00%

E. & O.E.

Doc Ref:AABY4396



Lowndes Lambert Marine Limited

Lowndes Lambert House, Friary Court, Crutched Friars, London EC3N 2NP
Switchboard 0171 560 3000 Telex 8814631 Main Fax 0171 560 3620



Member of IUMBA

International Insurance Brokers

Facsimile Message

To: MSC	From: Lowndes Lambert Marine Ltd
Attn: Capt Luddeke/Didier Lavanchy	Sent By: Mike McTomney
Fax: 00 4122 703 8710	Telephone: 0171 560 3913
Date: 27 May 1997	Page(s): One

Subject: FGSP
Fish Guidance Systems
On Hire 27/05/1997 to 09/06/1997

Thanks your fax dated 26/05/1997

Our Quotation (100% Lloyds) is as follows:

Sum Insured GBP 37,000

Nil Deductible

Conditions - Total Loss Only excluding Transit

Subject to further details of the insured, proposed site and proposed deployment

Subject to details as to the units overnight deployment i.e security etc

Subject split between surface and sub-surface values

Premium GBP 1,750 in full for period

Please note the terms are ex transit and total loss only. Underwriters were not really interested in coverage for partial loss as the value of the unit(s) was so low it would mean that the application of a deductible and premium would mean a totally uneconomic quote for all concerned.

We are talking to other underwriters and will revert soonest

Rgds/Mike Mctomney/Andrew James

Ref No: 270597\MHJMMF06.DOC

A subsidiary of and agent for Lowndes Lambert Group Limited
Registered office Lowndes Lambert House, Friary Court, Crutched Friars, London EC3N 2NP
Registered in England No. 138751



*all risk
Ded. £150.-
Premium - 550.-*